

**BUDGET AND APPROPRIATION ORDINANCE
FISCAL YEAR 2018-2019**

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET
AND APPROPRIATION OF FUNDS FOR THE
VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF MAY, 2018
AND ENDING ON THE THIRTIETH DAY OF APRIL, 2019**

**BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF RIVERDALE,
COOK COUNTY, ILLINOIS:**

SECTION I. It is hereby found and determined that:

- A. This Board has heretofore caused to be prepared a Combined Annual Budget and Appropriation in tentative form, which ordinance has been conveniently available for public inspection for at least (30) days prior to final action thereon; and
- B. A public hearing was held at the Village of Riverdale, Riverdale, Illinois on the 24th day of July, 2018 on said ordinance, notice of said hearing having been given by publication in the Southtown Star newspaper, being a newspaper published within this District, at least one week prior to such hearing; and
- C. All other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Village of Riverdale for the fiscal year beginning May 1, 2018 and ending April 30, 2019, have heretofore been performed.

SECTION II. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of May, 2018 and ending on the thirtieth day of April, 2019.

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	<u>BUDGET</u>	<u>APPROPRIATION</u>
I. GENERAL FUND		
Salaries	\$ 5,538,871	\$ 5,815,814
Fringe Benefits	2,810,575	2,951,104
Contractual Services	2,334,402	2,451,122
Commodities	240,500	252,525
Debt	78,610	82,541
Capital Outlay	6,500	6,825
Miscellaneous	1,542,000	1,619,100
Transfers	<u>415,000</u>	<u>435,750</u>
GENERAL FUND TOTAL	\$ 12,966,458	\$ 13,614,781
II. MFT FUND		
Contractual Services	\$ 200,000	\$ 210,000
Transfers	<u>114,905</u>	<u>120,650</u>
MFT FUND TOTAL	\$ 314,905	\$ 330,650
III. SPECIAL REVENUE TIF FUNDS		
Project Expenditures	\$ <u>55,000</u>	\$ <u>57,750</u>
SPECIAL REVENUE TIF FUNDS TOTAL	\$ 55,000	\$ 57,750
IV. IMRF/SS/SUTA FUND		
FICA	\$ 165,000	\$ 173,250
SUTA	10,000	10,500
IMRF	<u>137,500</u>	<u>144,375</u>
IMRF/SS/SUTA FUND TOTAL	\$ 312,500	\$ 328,125
V. GRANT FUND		
Grant Expenditures	\$ <u>300,000</u>	\$ <u>315,000</u>
GRANT FUND TOTAL	\$ 300,000	\$ 315,000
VI. CAPITAL FUNDS		
Contractual Services	\$ 175,986	\$ 184,785
Project Expenditures	<u>547,000</u>	<u>574,350</u>
CAPITAL FUNDS TOTAL	\$ 722,986	\$ 759,135

	<u>BUDGET</u>	<u>APPROPRIATION</u>
VII. CAPITAL PROJECT TIF FUNDS		
Project Expenditures	\$ <u>425,000</u>	\$ <u>446,250</u>
CAPITAL PROJECT		
TIF FUNDS TOTAL	\$ 425,000	\$ 446,250
VIII. DEBT SERVICE FUND		
Bond Principal	\$ 845,000	\$ 887,250
Bond Interest	1,213,574	1,274,253
Fiscal Agent Fees	<u>3,700</u>	<u>3,885</u>
DEBT SERVICE FUND TOTAL	\$ 2,062,274	\$ 2,165,388
IX. WATER FUND		
Salaries	\$ 417,800	\$ 438,690
Fringe Benefits	70,500	74,025
Contractual Services	1,870,500	1,964,025
Commodities	27,600	28,980
Miscellaneous	300,000	315,000
Transfers	<u>248,625</u>	<u>261,056</u>
WATER FUND TOTAL	\$ 2,935,025	\$ 3,081,776
X. SEWER FUND		
Salaries	\$ 407,800	\$ 428,190
Fringe Benefits	69,000	72,450
Contractual Services	59,000	61,950
Commodities	3,000	3,150
Miscellaneous	<u>300,000</u>	<u>315,000</u>
SEWER FUND TOTAL	\$ 838,800	\$ 880,740
XI. SANITATION FUND		
Contractual Services	\$ <u>775,000</u>	\$ <u>813,750</u>
SANITATION FUND TOTAL	\$ 775,000	\$ 813,750

**2018/2019 APPROPRIATIONS
SUMMARY OF FUNDS**

I. GENERAL FUND	\$ 13,614,781
II. MOTOR FUEL TAX FUND	\$ 330,650
III. SPECIAL REVENUE TIF FUNDS	\$ 57,750
IV. IMRF/SS/SUTA FUND	\$ 328,125
V. GRANT FUND	\$ 315,000
VI. CAPITAL FUNDS	\$ 759,135
VII. CAPITAL PROJECT TIF FUNDS	\$ 446,250
VIII. DEBT SERVICE FUND	\$ 2,165,388
IX. WATER FUND	\$ 3,081,776
X. SEWER FUND	\$ 880,740
XI. SANITATION FUND	<u>\$ 813,750</u>
TOTAL ALL FUNDS	\$ 22,793,345

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this Village during the fiscal year beginning the first day of May, 2018 and ending on the thirtieth day of April, 2019 for the respective purposes set forth.

All unexpended balances of the appropriations for the fiscal year ended April 30, 2018 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance in accordance with applicable law.

SECTION III. As part of the annual budget and appropriation ordinance for the fiscal year beginning the first day of May, 2018 and ending on the thirtieth day of April, 2019, the Board states that:

- A. The estimated cash on hand at the beginning of the fiscal year is \$ (244,156)
- B. The estimated cash expected to be received during the fiscal year is \$ 21,574,235
- C. The estimated expenditures contemplated for the fiscal year are \$22,793,345
- D. The estimated cash expected to be on hand at the end of the fiscal year is \$ (1,463,166)
- E. The estimated amount of taxes to be received by the Village of Riverdale during the fiscal year is \$ 6,215,500

SECTION IV. The receipts and revenues of the Village derived from sources other than taxation and not specifically appropriated and all unexpected balances from the preceding fiscal year not required for the purpose for which they were appropriated shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION V. This Ordinance is not intended nor required to be in support of or in relation to any tax levy made by the Village during the fiscal year beginning May 1, 2018 and ending April 30, 2019, or any other fiscal year.

SECTION VI. The invalidity of any portion of this ordinance, or any items thereof, shall not render invalid any other portion or item thereof which can be given effect without the invalid part.

SECTION VII. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

Adopted by roll call vote this 24th day of July, 2018.

AYES: _____

NAYS: _____

ABSENT: _____

Mayor, Village of Riverdale

ATTEST

Clerk, Village of Riverdale

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, **Karen Holcomb**, do hereby certify that I am the duly qualified and acting Secretary of the Village of Riverdale in the county and state aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Trustees of said Village of Riverdale.

I further certify that the attached and foregoing is a true and complete copy of:

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF MAY, 2018 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2019,

as adopted by the Board of Trustees at its properly convened meeting held on the 24th day of July, 2018, as appears from the official records of said Village in my care and custody.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that the agenda for the meeting was duly posted, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Village of Riverdale, Illinois, on this 24th day of July, 2018.

Clerk, Village of Riverdale

**CERTIFICATE OF ESTIMATE OF
REVENUE FOR FISCAL YEAR
BEGINNING MAY 1, 2018 AND ENDING APRIL 30, 2019**

I, **Village of Riverdale Treasurer**, certify that the revenues, by source, anticipated to be received by said Village in the fiscal year beginning May 1, 2018 and ending on April 30, 2019 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$ 6,215,500
Charges for Services	5,384,200
Licenses, Fees and Permits	683,000
Fines and Penalties	631,500
Municipal Fuel Tax	50,000
Grants	500,000
Local Use Tax	350,000
Miscellaneous	13,500
Gaming Revenue	750,000
Motor Fuel Tax State Allotments	350,000
Municipal Retailer's Occupation Tax	515,000
Operating Transfers	778,530
Interest	3,800
Reimbursements	985,000
Rents on Village Property	59,000
Road and Bridge Tax From Township	15,000
State Income Tax	1,350,000
State Replacement Taxes	325,000
Tax Increment Finance Districts Revenue	400,205
Utility Tax	<u>2,215,000</u>
TOTAL ESTIMATED REVENUE	\$ 21,574,235

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said Village of Riverdale, this 24th day of July, 2018.

Treasurer, Village of Riverdale