

VILLAGE OF RIVERDALE
SPECIAL MEETING MINUTES OF THE BOARD OF TRUSTEES
Tuesday June 5, 2018

Call To Order: The Special Meeting of the Board of Trustees of the Village Of Riverdale was called to order by Mayor Lawrence L. Jackson in the Village Board Chambers, 157 W. 144th Street at 10:03am

Roll Call: Upon Roll Call, the following Trustees answered present:
Trustees: Rodrick Jefferson, Cassandra Riley-Pinkney, Gregory Lewis, Erik LeVere and Bradley Smith

Absent: Trustee Brenda Williams - medical

There being a quorum present the meeting was in order

Department Heads attending:

Police Chief Dave DeMik, Fire Chief Rob Scharnhorst, Chief of Staff Tim Williams, Finance Director David Gonzalez, Village Attorney Matt Welch and Village Clerk Karen Holcomb

Pledge of Allegiance of United States of America:

Correspondence: None

Announcements: None

Unfinished Business:

New Business:

1. AN ORDINANCE OF THE VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS, AMENDING SECTIONS 13.12.070 AND 13.20.090 OF TITLE 13 OF THE RIVERDALE MUNICIPAL CODE AMENDING WATER AND SEWER RATES;

Mayor Jackson referred to Finance Director Gonzalez. He stated last year we had to begin paying the bonds on the water projects. Mayor Jackson asked if Director Gonzalez would refer to letter from the City of Chicago to increase our water rates. Director Gonzalez indicated Chicago has consistently increased their rates and have again by 2% effective on June 1st. The big spike was the last 3 or 4 years when they were increasing rates 15% at a time. Starting with \$2.00 now they're up to \$4.00 per thousand gallons. We didn't have to pay the bond principle payment that is now due back then, which is about nearly \$250,000 annually. Last year we had to start making that payment. We're losing about \$300,000 in the water sewer fund that has to

come from the general fund. The general fund is where monies are used for our street department and others. Mayor Jackson asked Director Gonzalez to indicate when the bond was issued. He stated about 15 years ago and it was interest only. Now the principle is coming due. The current water rate is \$8.25 per thousand gallons, sewer rate \$2.50 per thousand gallons, \$2.00 per month capital improvement charge and \$2.00 surcharge. The water rate would be raised from \$8.25 to \$9.50 per thousand gallons, sewer rate would increase from \$2.50 to \$2.75, sewer surcharge would still be \$2.00 per month and capital improvement would stay the same at \$2.00 per month. Looking at around \$6.25 per month increase.

Mayor Jackson entertained a motion to adopt.

Motion by Trustee Smith and second by Trustee Lewis

Roll Call:

Yeas: Trustee Lewis, Smith, Jefferson, Riley-Pinkney and LeVere

Nays: None

Motion Passed

2. A RESOLUTION SUPPORTING A CLASS 8 REAL ESTATE TAX ASSESSMENT RENEWAL APPLICATION BY WALTER PAYTON POWER EQUIPMENT, LLC, FOR AN INDUSTRIAL FACILITY LOCATED AT 930 W. 138th STREET, VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS;

Mayor Jackson referred to Attorney Welch. He stated he handed out an updated Resolution. This resolution for Class 8 will lower Walter Payton's property tax for a number of years in exchange for conducting an expansion of their facility. They would take 2 vacant parcels that are owned by the Village and build out their existing facility. Project to be completed within 3 years. Attorney Welch stated there's a typo in the agreement it identifies one of the properties to be conveyed as 29-05-200-017 should be 023 instead and on page 8 of the exhibit.

Mayor Jackson entertained a motion to adopt with the corrections stated by the attorney.

Motion by Trustee LeVere and second by Trustee Lewis

Roll Call:

Yeas: Trustee Lewis, LeVere, Jefferson, Riley-Pinkney and Smith

Nays: None

Motion Passed

3. AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAXABLE TAX ANTICIPATION WARRANTS IN ANTICIPATION OF TAXES LEVIED FOR THE GENERAL FUND OF THE VILLAGE OF RIVERDALE FOR TAX YEAR 2018 IN AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00);

Mayor Jackson referred to Director Gonzalez. He stated this is a short term borrowing that we do while waiting on our property tax money. Tax bills are due August 1st. this is short term borrowing for no more than 90 days.

Mayor Jackson entertained a motion to adopt.

Motion by Trustee Lewis and second by Trustee Riley-Pinkney

Roll Call:

Yeas: Trustee Riley-Pinkney, Smith, Jefferson, Lewis and LeVere

Nays: None

Motion Passed

**4. A RESOLUTION OF THE VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS,
AUTHORIZING THE EXECUTION OF A SETTLEMENT AGREEMENT AND RELEASE.**

Mayor Jackson stated this the matter recently discussed in closed session.

Mayor Jackson entertained a motion to adopt.

Motion by Trustee Jefferson and second by Trustee LeVere

Roll Call:

Yeas: Trustee LeVere, Jefferson, Lewis and Smith

Nays: Trustee Riley-Pinkney

Motion Passed

Public Comments:

Adjournment:

Mayor Jackson entertained a motion to adjourn;

Motion to Trustee Jefferson and second by Trustee Riley-Pinkney

By Voice Vote Motion Carried

There being no other business the Special Board Meeting adjourned at 10:21am



Village Clerk



Date Passed