

**BUDGET AND APPROPRIATION ORDINANCE
FISCAL YEAR 2019-2020**

ORDINANCE NO. _____

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET
AND APPROPRIATION OF FUNDS FOR THE
VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF MAY, 2019
AND ENDING ON THE THIRTIETH DAY OF APRIL, 2020**

**BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF RIVERDALE,
COOK COUNTY, ILLINOIS:**

SECTION I. It is hereby found and determined that:

- A. This Board has heretofore caused to be prepared a Combined Annual Budget and Appropriation in tentative form, which ordinance has been conveniently available for public inspection for at least (10) days prior to final action thereon; and
- B. A public hearing was held at the Village of Riverdale, Riverdale, Illinois on the 9th day of July, 2019 on said ordinance, notice of said hearing having been given by publication in the Southtown Star newspaper, being a newspaper published within this District, at least one week prior to such hearing; and
- C. All other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Village of Riverdale for the fiscal year beginning May 1, 2019 and ending April 30, 2020, have heretofore been performed.

SECTION II. The following sums of money, or so much thereof as may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first day of May, 2019 and ending on the thirtieth day of April, 2020.

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	<u>BUDGET</u>	<u>APPROPRIATION</u>
I. GENERAL FUND		
Salaries	\$ 5,795,937	\$ 6,085,734
Fringe Benefits	2,811,250	2,951,813
Contractual Services	2,383,202	2,502,362
Commodities	234,000	245,700
Debt	80,000	84,000
Capital Outlay	3,500	3,675
Miscellaneous	1,437,750	1,509,638
Transfers	<u>415,000</u>	<u>435,750</u>
GENERAL FUND TOTAL	\$ 13,160,639	\$ 13,818,672
II. MFT FUND		
Contractual Services	\$ 320,000	\$ 336,000
Transfers	<u>115,585</u>	<u>121,364</u>
MFT FUND TOTAL	\$ 435,585	\$ 457,364
III. TIF #1 FUND		
Project Expenditures	\$ <u>30,000</u>	\$ <u>31,500</u>
TIF #1 FUND TOTAL	\$ 30,000	\$ 31,500
IV. TIF #3 FUND		
Project Expenditures	\$ <u>350,000</u>	\$ <u>367,500</u>
TIF #3 FUND TOTAL	\$ 350,000	\$ 367,500
V. TIF #4 FUND		
Project Expenditures	\$ <u>125,000</u>	\$ <u>131,250</u>
TIF #4 FUND TOTAL	\$ 125,000	\$ 131,250
VI. TIF #5 FUND		
Project Expenditures	\$ <u>25,000</u>	\$ <u>26,250</u>
TIF #5 FUND TOTAL	\$ 25,000	\$ 26,250
VII. CDBG FUND		
Project Expenditures	\$ <u>200,000</u>	\$ <u>210,000</u>
CDBG FUND TOTAL	\$ 200,000	\$ 210,000
VIII. IMRF/SS/SUTA FUND		
FICA	\$ 165,000	\$ 173,250
SUTA	20,000	21,000
IMRF	<u>110,000</u>	<u>115,500</u>
IMRF/SS/SUTA FUND TOTAL	\$ 295,000	\$ 309,750

	<u>BUDGET</u>	<u>APPROPRIATION</u>
IX. GRANT FUND		
Grant Expenditures	\$ <u>175,000</u>	\$ <u>183,750</u>
GRANT FUND TOTAL	\$ 175,000	\$ 183,750
X. CAPITAL FUND		
Contractual Services	\$ 120,012	\$ 126,013
Project Expenditures	<u>50,000</u>	<u>52,500</u>
CAPITAL FUND TOTAL	\$ 170,012	\$ 178,513
XI. DEBT SERVICE FUND		
Bond Principal	\$ 900,000	\$ 945,000
Bond Interest	1,161,240	1,219,302
Fiscal Agent Fees	<u>3,700</u>	<u>3,885</u>
DEBT SERVICE FUND TOTAL	\$ 2,064,940	\$ 2,168,187
XII. WATER FUND		
Salaries	\$ 411,000	\$ 431,550
Fringe Benefits	49,000	51,450
Contractual Services	2,048,500	2,150,925
Commodities	5,500	5,775
Miscellaneous	300,000	315,000
Transfers	<u>248,785</u>	<u>261,224</u>
WATER FUND TOTAL	\$ 3,062,785	\$ 3,215,924
XIII. SEWER FUND		
Salaries	\$ 416,000	\$ 436,800
Fringe Benefits	67,500	70,875
Contractual Services	19,000	19,950
Commodities	3,000	3,150
Miscellaneous	<u>300,000</u>	<u>315,000</u>
SEWER FUND TOTAL	\$ 805,500	\$ 845,775
XIV. SANITATION FUND		
Contractual Services	\$ <u>790,000</u>	\$ <u>829,500</u>
SANITATION FUND TOTAL	\$ 790,000	\$ 829,500
XV. FINANCE CORPORATION		
Bond Interest	\$ 556,444	\$ 584,266
Transfers	<u>435,505</u>	<u>457,280</u>
FINANCE CORPORATION TOTAL	\$ 991,949	\$ 1,041,546

**2019/2020 APPROPRIATIONS
SUMMARY OF FUNDS**

I. GENERAL FUND	\$ 13,818,672
II. MOTOR FUEL TAX FUND	\$ 457,364
III. TIF #1 FUND	\$ 31,500
IV. TIF #3 FUND	\$ 367,500
V. TIF #4 FUND	\$ 131,250
VI. TIF #5 FUND	\$ 26,250
VII. CDBG FUND	\$ 210,000
VIII. IMRF/SS/SUTA FUND	\$ 309,750
IX. GRANT FUND	\$ 183,750
X. CAPITAL FUND	\$ 178,513
XI. DEBT SERVICE FUND	\$ 2,168,187
XII. WATER FUND	\$ 3,215,924
XIII. SEWER FUND	\$ 845,775
XIV. SANITATION FUND	\$ 829,500
XV. FINANCE CORPORATION	<u>\$ 1,041,546</u>
TOTAL ALL FUNDS	\$ 23,815,481

Each of said sums of money and the aggregate thereof are deemed necessary by this Board to defray the necessary expenses and liabilities of this Village during the fiscal year beginning the first day of May, 2019 and ending on the thirtieth day of April, 2020 for the respective purposes set forth.

All unexpended balances of the appropriations for the fiscal year ended April 30, 20 and prior years are hereby specifically reappropriated for the same general purposes for which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance in accordance with applicable law.

SECTION III. As part of the annual budget and appropriation ordinance for the fiscal year beginning the first day of May, 2019 and ending on the thirtieth day of April, 2020, the Board states that:

- A. The estimated cash on hand at the beginning of the fiscal year is \$ 4,981,063
- B. The estimated cash expected to be received during the fiscal year is \$ 21,793,412
- C. The estimated expenditures contemplated for the fiscal year are \$22,681,410
- D. The estimated cash expected to be on hand at the end of the fiscal year is \$ 4,093,065

E. The estimated amount of taxes to be received by the Village of Riverdale during the fiscal year is \$ 6,489,712.

SECTION IV. The receipts and revenues of the Village derived from sources other than taxation and not specifically appropriated and all unexpected balances from the preceding fiscal year not required for the purpose for which they were appropriated shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION V. This Ordinance is not intended nor required to be in support of or in relation to any tax levy made by the Village during the fiscal year beginning May 1, 2019 and ending April 30, 2020, or any other fiscal year.

SECTION VI. The invalidity of any portion of this ordinance, or any items thereof, shall not render invalid any other portion or item thereof which can be given effect without the invalid part.

SECTION VII. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

Adopted by roll call vote this 9th day of July, 2019.

AYES: _____

NAYS: _____

ABSENT: _____

Mayor, Village of Riverdale

ATTEST

Clerk, Village of Riverdale

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, **Karen Holcomb**, do hereby certify that I am the duly qualified and acting Secretary of the Village of Riverdale in the county and state aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Trustees of said Village of Riverdale.

I further certify that the attached and foregoing is a true and complete copy of:

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR THE VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF MAY, 2019 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2020,

as adopted by the Board of Trustees at its properly convened meeting held on the 9th day of July, 2019, as appears from the official records of said Village in my care and custody.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said Ordinance were conducted openly, that the vote on the adoption of said Ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that the agenda for the meeting was duly posted, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Village of Riverdale, Illinois, on this 9th day of July, 2019.

Clerk, Village of Riverdale

**CERTIFICATE OF ESTIMATE OF
REVENUE FOR FISCAL YEAR
BEGINNING MAY 1, 2019 AND ENDING APRIL 30, 2020**

I, **Village of Riverdale Treasurer**, certify that the revenues, by source, anticipated to be received by said Village in the fiscal year beginning May 1, 2019 and ending on April 30, 2020 are estimated to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Real Estate Taxes	\$ 6,489,712
Charges for Services	5,203,850
Licenses, Fees and Permits	693,000
Fines and Penalties	816,500
Municipal Fuel Tax	50,000
Grants	375,000
Local Use Tax	370,000
Miscellaneous	17,000
Gaming Revenue	770,000
Motor Fuel Tax State Allotments	450,000
Municipal Retailer's Occupation Tax	440,000
Operating Transfers	1,214,875
Interest	5,850
Reimbursements	940,000
Rents on Village Property	52,500
Road and Bridge Tax From Township	5,000
State Income Tax	1,350,000
State Replacement Taxes	325,000
Tax Increment Finance Districts Revenue	450,125
Utility Tax	<u>1,775,000</u>
TOTAL ESTIMATED REVENUE	\$ 21,793,412

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said Village of Riverdale, this 9th day of July, 2019.

Treasurer, Village of Riverdale