



Village of Riverdale
157 W. 144th Street
Riverdale, IL 60827-2707
Phone (708) 841-2200 • Fax (708) 841-7587

Lawrence L. Jackson
Village President

Karen Holcomb
Village Clerk

LEGAL NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN TO ALL RESIDENTS OF THE VILLAGE OF RIVERDALE AND INTERESTED PARTIES THAT A PUBLIC HEARING TO CONSIDER THE VILLAGE'S PROPOSED ANNUAL APPROPRIATION ORDINANCE FOR FISCAL YEAR BEGINNING MAY 1, 2019 AND ENDING APRIL 30, 2020, WILL BE HELD BEFORE THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS AT THE HOUR OF 6:45 P.M. ON TUESDAY, JULY 9, 2019. THE PUBLIC HEARING WILL BE HELD AT THE VILLAGE OF RIVERDALE VILLAGE HALL, LOCATED AT 157 WEST 144TH STREET, RIVERDALE, ILLINOIS 60827. THE PUBLIC IS INVITED TO ATTEND.

PUBLIC HEARING AGENDA

**VILLAGE OF RIVERDALE, COOK COUNTY, ILLINOIS
VILLAGE OF RIVERDALE, VILLAGE HALL,
157 WEST 144TH STREET, RIVERDALE, ILLINOIS 60827
TUESDAY, JULY 9, 2019
6:45 P.M.**

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PRESENTATION OF PROPOSED APPROPRIATION ORDINANCE**
- IV. VILLAGE BOARD DISCUSSION**
- V. PUBLIC COMMENT**
- VI. ADJOURNMENT**

LEGAL NOTICE AND AGENDA POSTED IN THE VILLAGE OF RIVERDALE VILLAGE HALL ON JULY 3, 2019.

**/s/ KAREN HOLCOMB
VILLAGE CLERK
VILLAGE OF RIVERDALE**

**Village of Riverdale of the Board of Trustees
Public Hearing Meeting Minutes held on
Tuesday July 9, 2019**

I. Call to Order

Mayor Lawrence L. Jackson called the Public Hearing Meeting to order in the Village Board Chambers at 157 W. 144th Street at 6:47 p.m.

Mayor Jackson stated the purpose of this Public Hearing is to present the proposed Appropriation Ordinance.

II. Roll Call

Upon roll call, the following Trustees answered present:
Rodrick Jefferson, Cassandra Riley-Pinkney, Gregory Lewis, Brenda Williams, Erik LeVere and Bradley Smith

A quorum was present.

Also present:

Police Chief David DeMik, Fire Chief Mick Smith, Public Works Superintendent Jerome Russell, Budget Director David Gonzalez, Engineer Paul Flood, Attorney Matt Welch and Village Clerk Karen Holcomb

Mayor Jackson referred to Finance Director Gonzalez. He stated the Appropriation and Budget have been posted on our website since our last meeting. Copies of the budget was presented to the Mayor and the Board. Finance Gonzalez referred to page 11 which showed our General Fund revenue budgeted for 2019-2020. Property taxes \$5,328,000, License and Permits \$423,000, Intergovernmental Revenue \$5,086,000, Fines and Forfeitures \$816,500, Charges for Services \$631,600, Investment Income \$3,000 and \$1,008,500 Miscellaneous – Totaling \$13,296,600.

Page 12 refers to the expenditures side of the General Fund for 2019-2020. The expenditures are as follows. Administration \$4,642,162, Village Clerk's Office \$181,100, Public Works \$535,200, Local Adjudication \$91,650, Police \$4,815,100, Fire \$2,252,652, Inspection Services \$227,775 and Transfers \$415,000 – Totaling \$13,160,639.

Mayor Jackson asked what the Transfers is of \$415,000. Finance Director stated it's what's transferred to the debt service to pay off some of the bonds. He stated we levied for the bonds but since we're only collecting about 70% of the levy the bond still must be paid in full. We must use General Fund money to make up for the shortage in property tax revenue.

Page 13 is summary of all the Funds. Finance Director Gonzalez referred to the General Fund that just explained and that we're budgeting for \$13,269,600, Budgeted Expenses at \$13,160,69. Our budget is balanced and we have a little excess of \$135,961. Finance Director referred to the Enterprise Fund (water, sewer and garbage). We're estimating revenue of \$4,842,250 and Expenditures of \$4,658,285 which gives us a surplus of \$183,965. We are looking at the cost of the water we're buying from the City of Chicago and we believe there's leakage within the Village.

III. Presentation of proposed Appropriation Ordinance

Mayor Jackson referred to Finance Director Gonzalez. He referred to the Appropriation Ordinance that was also passed out and referred to page 4 which showed the Summary of Funds. There are 15 funds and Appropriation totals \$23,815,481. Page 7 Certificate of Revenue shows the sources of revenue we're looking to bring in totaling \$21,79,412. Finance Director says we're seeing approximately 70% tax collection in the Village which makes it harder to balance the budget. The biggest challenge is property tax collection.

IV. Village Board Discussion – there were no comments.

Attorney Welch stated since the enacting of the Ordinance relating to the delinquent property taxes of business owners the County has collected \$200,000. The Villages' share is 25% – 30%, approximately \$60,000.

Mayor Jackson asked if department heads had any questions regarding the budget. There were none.

V. Public Comment

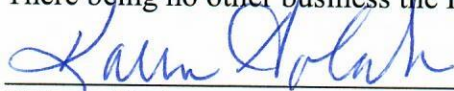
VI. Adjournment.

Mayor Lawrence Jackson entertained a motion to adjourn the Village of Riverdale Board of Trustees Public Hearing Meeting.

Motion by Trustee Jefferson and second by Trustee LeVere

By Voice Vote Motion Carried

There being no other business the Public Hearing Meeting adjourned at 7:07 p.m.



Village Clerk



Date Passed