

FISCAL YEAR 2025 BUDGET

Prepared by:

Treasurer's Office



Village of Riverdale
157 W 144th Street
Riverdale, Illinois 60827
www.villageofriverdale.net

TENTATIVE ANNUAL BUDGET

VILLAGE OF RIVERDALE, ILLINOIS

FOR THE FISCAL YEAR
MAY 1, 2024 – APRIL 30, 2025

PRINCIPAL OFFICIALS

LAWRENCE L. JACKSON
MAYOR

KAREN HOLCOMB
CLERK

RODRICK JEFFERSON	TRUSTEE
ERIK LEVERE	TRUSTEE
GREGORY LEWIS	TRUSTEE
CASSANDRA RILEY-PINKNEY	TRUSTEE
BRADLEY SMITH	TRUSTEE
BRENDA WILLIAMS	TRUSTEE

VILLAGE OF RIVERDALE

TO: Mayor Lawrence L. Jackson
Board of Trustees

RE: Budget Transmittal Letter – Fiscal Year 2024/2025

DATE: July 19, 2024

This transmittal letter summarizes the tentative budget for the various funds of the Village of Riverdale for the fiscal year that begins May 1, 2024, and ends April 30, 2025.

This budget document was prepared with two major objectives in mind. First, to provide citizens and others interested in the Village's finances complete and understandable information regarding the budget. The second is to develop an annual fiscal plan that will assist Village leaders in making better decisions and enhance financial accountability. The tentative budget is available for public review upon request at the Village's Finance Department.

As a financial plan, the budget document describes all funds subject to appropriation in the fund structure overview section. In addition, all summaries of all major revenues and expenditures are provided in summary tables. Finally, the summary section includes information showing the projected changes in fund balances for all appropriated funds (excluding the fiduciary funds).

General Fund

Revenues. Budgeted revenues within the General Fund are budgeted at \$15,631,200, a decrease of \$595,200 (3.67%) from the prior year. The decrease in revenue is primarily attributed to a decrease of \$750,000 in grant revenue. Property tax receipts are budgeted at \$6,291,600, an increase of \$391,600 from the previous year, and they constitute 40.25% of General Fund revenue.

A major source of revenue are utility taxes, which are budgeted at \$1,710,000. This decreased \$45,000 from the prior year as revenues were not as high as expected and are expected to stay fairly level to FY24 actual revenues.

Another major source of revenue is the transfer in from the Finance Corporation for excess income tax revenue received that is not needed to meet the debt obligation on the 2018 bond. The transfers make up 10.24% of fund revenues and are budgeted at \$1,600,000. This is a drop of \$110,000 from the prior year. The decrease is due to the Finance Corporation transferring funds to Debt Service Fund in addition to the general fund.

Expenditures. The total General Fund expenditure budget is \$15,561,050, an increase of \$499,350 (3.32%) from the prior year. The Administration Department expenditure increased by \$577,950, \$400,000 of this increase is due to an increase in liability insurance. The Fire Department expenditure increased by \$333,500 due to increased labor and pension costs. The Public Works Department expenditure decreased by \$132,000 due to expenses for streets, sidewalks, and alleys now being charged to the Motor Fuel Fund.

Overall, budgeted General Fund revenues of \$15,631,200 exceed budgeted expenditures of \$15,561,050 by \$70,150.

Enterprise Funds

The Water, Sewer, Sanitation, and Parking Lot Funds are Enterprise Funds indicating that revenues derived from the operation of the utility should fully fund operations. Rates charged to residents are used to pay for all costs associated with providing water, processing wastewater, and to pay for the repair and maintenance of existing infrastructure. Capital development fees are charged against new development to pay for the expansion of the system. However, capital development fees are separate from water and sewer rates and provide no assistance in paying for operations or the repair and maintenance of existing infrastructure.

The spending request for the Enterprise funds is \$6,213,163 and is funded by operating revenues of \$5,664,500..

Sincerely,

Michele Kelly Ellzey
Finance Director

Fund Structure and Budget Overview

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

The Village's governmental funds are as follows:

General Fund – This fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds – These funds are used for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The Village maintains one major special revenue fund. The Social Security/IMRF Fund is used for the purpose of paying the Village's retirement IMRF and social security expenses. The Village also maintains five nonmajor special revenue funds.

Debt Service Fund – This fund is used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary and Trust Funds). The Capital Improvements Fund, a major fund, accounts for the resources to provide for certain capital improvements and the replacement of Village equipment. The Village also maintains four nonmajor capital projects funds.

The Village's proprietary funds include the following:

Enterprise Funds – These funds account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains four major enterprise funds. The Water Fund accounts for the provision of water services to the residents of the Village. The Sewer Fund accounts for the provision of sewer services to the residents of the Village. The Sanitation Fund accounts for the provision of sanitation services to the residents of the Village. The Parking Lot Fund accounts for the receipt of parking charges for services and related expenses.

The Village's fiduciary funds include the following:

Pension Trust Funds – These funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan. The Firefighters' Pension Fund accounts for the accumulation of resources to be used for disability and retirement payments to employees covered by the plan.

The Village's blended component unit include the following:

Riverdale Finance Corporation – The purpose of the organization is to issue bonds on behalf of the Village in order to provide funding for any lawful purpose of the Village, including but not limited to, funding for capital and infrastructure requirements of the Village, to refund any outstanding obligations of the Village and to refund outstanding bonds of the Corporation.

Fund Structure and Budget Overview

Basis of Accounting and Budgeting – The Village of Riverdale presents governmental funds on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

The Village prepares its budget on a basis consistent with generally accepted accounting principles. The Finance committee submits to the Village Board of Trustees a proposed operating budget for the fiscal year commencing the following May 1st. The operating budget includes proposed expenditures and the means of financing them. It is legally enacted on an annual basis through passage of an ordinance. The Village Treasurer is authorized to transfer budgeted amounts between departments within funds with proper Board approval.

**VILLAGE OF RIVERDALE BUDGET SUMMARY
SCHEDULE OF ANTICIPATED FUND BALANCES
(EXCLUDING FIDUCIARY FUNDS)**

	ESTIMATED BEGINNING BALANCE 5/1/2024	BUDGETED REVENUE	BUDGETED EXPENSE	EXCESS/ (DEFICIT)	ESTIMATED ENDING BALANCE 4/30/2025
GENERAL FUND	\$ 4,457,353	\$ 15,631,200	\$ 15,561,050	\$ 70,150	\$ 4,527,503
SPECIAL REVENUE FUNDS	131,499	724,200	1,047,200	(323,000)	(191,501)
CAPITAL PROJECTS FUNDS	4,478,428	420,000	419,250	750	4,479,178
DEBT SERVICE FUND	(1,865,270)	1,568,500	1,386,634	181,866	(1,683,404)
ENTERPRISE FUNDS	2,085,750	5,664,500	6,213,163	(548,663)	1,537,087
FINANCE CORPORATION	1,784,637	1,860,000	2,637,591	(777,591)	1,007,046
	<u>\$ 11,072,397</u>	<u>\$ 25,868,400</u>	<u>\$ 27,264,888</u>	<u>\$ (1,396,488)</u>	<u>\$ 9,675,909</u>

VILLAGE OF RIVERDALE BUDGET SUMMARY

2024/2025	BUDGETED REVENUE	BUDGETED EXPENSE	EXCESS/ (DEFICIT)
GENERAL FUND	15,631,200	15,561,050	70,150
MOTOR FUEL TAX FUND *	510,000	735,000	(225,000)
MFT - REBUILD IL FUND *	-	117,000	(117,000)
IMRF/SS/SUTA FUND	214,200	195,200	19,000
CAPITAL FUND	420,000	419,250	750
TIF FUNDS	-	-	-
CDBG FUND	-	-	-
DEBT SERVICE FUND	1,568,500	1,386,634	181,866
WATER FUND	3,514,500	4,401,613	(887,113)
SEWER FUND	995,000	691,550	303,450
PARKING LOT FUND	35,000	-	35,000
SANITATION FUND	1,120,000	1,120,000	-
FINANCE CORPORATION *	1,860,000	2,637,591	(777,591)
	25,868,400	27,264,888	(1,396,488)
2023/2024	BUDGETED REVENUE	BUDGETED EXPENSE	EXCESS/ (DEFICIT)
GENERAL FUND	16,226,400	15,061,700	1,164,700
MOTOR FUEL TAX FUND	510,000	425,000	85,000
MFT - REBUILD IL FUND	-	755,000	(755,000)
IMRF/SS/SUTA FUND	384,000	186,150	197,850
CAPITAL FUND	650,000	847,300	(197,300)
TIF FUNDS	5,000	595,500	(590,500)
CDBG FUND	250,000	250,000	-
DEBT SERVICE FUND	1,717,300	1,709,157	8,143
WATER FUND	3,285,500	4,135,850	(850,350)
SEWER FUND	995,000	717,400	277,600
PARKING LOT FUND	40,000	-	40,000
SANITATION FUND	1,120,000	1,120,000	-
FINANCE CORPORATION	1,850,000	2,380,888	(530,888)
	27,033,200	28,183,945	(1,150,745)
Net Change	BUDGETED REVENUE	BUDGETED EXPENSE	EXCESS/ (DEFICIT)
GENERAL FUND	-3.67%	3.32%	
MOTOR FUEL TAX FUND		72.94%	
MFT - REBUILD IL FUND		-84.50%	
IMRF/SS/SUTA FUND	-44.22%	4.86%	
CAPITAL FUND	-35.38%	-50.52%	
TIF FUNDS	-100.00%	-100.00%	
CDBG FUND	-100.00%	-100.00%	
DEBT SERVICE FUND	-8.66%	-18.87%	
WATER FUND	6.97%	6.43%	
SEWER FUND	0.00%	-3.60%	
PARKING LOT FUND	-12.50%		
SANITATION FUND	0.00%	0.00%	
FINANCE CORPORATION	0.54%	10.78%	
	-4.31%	-3.26%	

* Revenue previously received

Village of Riverdale Budget Summary
Summary of Revenue & Other Financing Sources

	<u>2023/2024</u>	<u>2024/2025</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Real Estate Taxes	\$ 7,205,800	\$ 7,641,800	\$ 436,000	6.05%
Charges for Services	5,862,400	6,092,200.00	229,800	3.92%
Licenses, Fees and Permits	785,200	806,100.00	20,900	2.66%
Fines and Penalties	673,700	655,500.00	(18,200)	-2.70%
Municipal Fuel Tax	40,000	40,000.00	-	0.00%
Grants	1,900,000	250,000.00	(1,650,000)	-86.84%
Local Use Tax	450,000	405,000.00	(45,000)	-10.00%
Miscellaneous	44,600	35,300.00	(9,300)	-20.85%
Gaming Revenue	875,000	930,000.00	55,000	6.29%
Motor Fuel Tax State Allotments	500,000	500,000.00	-	0.00%
Municipal Retailer's Occupation Tax	880,000	900,000.00	20,000	2.27%
Operating Transfers	2,515,000	2,445,000.00	(70,000)	-2.78%
Interest	53,500	107,500.00	54,000	100.93%
Reimbursements	560,000	560,000.00	-	0.00%
Rents on Village Property	45,000	45,000.00	-	0.00%
Road and Bridge Tax From Township	3,000	-	(3,000)	-100.00%
State Income Tax	1,825,000	1,800,000.00	(25,000)	-1.37%
State Replacement Taxes	1,100,000	990,000.00	(110,000)	-10.00%
Utility Tax	1,710,000	1,665,000.00	(45,000)	-2.63%
Total	<u><u>\$ 27,028,200</u></u>	<u><u>\$ 25,868,400</u></u>	<u><u>\$ (1,159,800)</u></u>	<u><u>-4.29%</u></u>

**VILLAGE OF RIVERDALE BUDGET SUMMARY
GENERAL FUND EXPENSES BY DEPARTMENT**

	<u>2023/2024</u>	<u>2024/2025</u>	<u>DOLLAR CHANGE</u>	<u>PERCENT CHANGE</u>
GENERAL FUND EXPENSES				
ADMINISTRATION	\$ 4,293,900	\$ 4,871,850	\$ 577,950	13.5%
VILLAGE CLERK'S OFFICE	282,350	246,850	(35,500)	-12.6%
PUBLIC WORKS	795,350	663,350	(132,000)	-16.6%
LOCAL ADJUDICATION	105,300	132,900	27,600	26.2%
POLICE	6,069,650	6,114,200	44,550	0.7%
FIRE	2,156,550	2,490,050	333,500	15.5%
INSPECTION SERVICES	558,600	571,850	13,250	2.4%
TRANSFERS	800,000	470,000	(330,000)	-41.3%
	<u>\$ 15,061,700</u>	<u>\$ 15,561,050</u>	<u>\$ 499,350</u>	<u>3.3%</u>

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual - Unaudited - April 24	FY25 Budget
CORPORATE FUND					
TAXES					
01-000-3111	PROPERTY TAX	\$ 5,217,712.00	5,900,000.00	\$ 5,511,147.32	\$6,291,600.00
01-000-3112	ROAD & BRIDGE PROPERTY TAX	9,539.00	8,000.00	9,993.82	10,000.00
01-000-3131	ELECTRIC UTILITY TAX	486,166.00	500,000.00	488,385.59	500,000.00
01-000-3135	NATURAL GAS UTILITY TAX	882,485.00	900,000.00	779,078.31	830,000.00
01-000-3136	WATER UTILITY TAX	144,044.00	145,000.00	146,620.78	150,000.00
01-000-3138	EXCISE TAX	190,249.00	165,000.00	183,467.95	185,000.00
01-000-3139	E-COM DISPATCH	246,968.00	245,000.00	230,434.09	235,000.00
01-000-3140	CANNABIS TAX	16,430.00	17,000.00	16,546.62	17,000.00
01-000-3166	DRUG FORFEITURE	65,083.00	10,000.00	4,161.97	5,000.00
LICENSES					
01-000-3210	LIQUOR LICENSE	13,200.00	13,200.00	9,700.00	13,000.00
01-000-3220	VEHICLE LICENSE	160,365.00	150,000.00	94,450.00	120,000.00
01-000-3230	BUSINESS LICENSE	92,756.00	100,000.00	100,680.00	100,000.00
01-000-3240	ANIMAL LICENSE	354.00	400.00	306.00	400.00
01-000-3260	CABLE FRANCHISE FEES	100,930.00	112,500.00	88,918.46	88,000.00
01-000-3265	TRANSFER STATION HOST FEE	157,286.00	150,000.00	176,356.05	168,000.00
01-000-3270	MULTI DWELLING LICENSE	192,037.00	150,000.00	170,858.26	175,000.00
01-000-3290	MISCELLANEOUS LICENSES	5,085.00	2,000.00	5,030.00	5,000.00
PERMITS					
01-000-3310	BUILDING PERMITS	89,269.00	75,000.00	86,776.00	88,000.00
01-000-3320	ELECTRICAL PERMITS	21,521.00	17,500.00	20,336.00	21,000.00
01-000-3330	PLUMBING PERMITS	16,564.00	12,500.00	16,855.00	16,700.00
01-000-3340	PLAN REVIEW FEES	1,835.00	1,500.00	4,000.00	3,000.00
01-000-3350	INCIDENT BILLING (FIRE DEPT)	4,824.00	500.00	3,950.08	4,000.00
01-000-3390	MISCELLANEOUS PERMITS	144.00	100.00	4,379.00	4,000.00
INTERGOVERNMENTAL					
01-000-3410	STATE INCOME TAX				
01-000-3420	REPLACEMENT TAXES	1,235,891.00	1,100,000.00	914,203.01	990,000.00
01-000-3430	GAMING TAX (DES PLAINES)	949,380.00	875,000.00	929,615.02	930,000.00
01-000-3450	HOME RULE SALES TAX	319,646.00	340,000.00	362,482.34	360,000.00
01-000-3451	SALES TAX	497,518.00	540,000.00	551,015.09	540,000.00
01-000-3452	FUEL TAX	38,467.00	40,000.00	35,717.78	40,000.00
01-000-3455	USE TAX	437,243.00	450,000.00	407,304.03	405,000.00
01-000-3456	MUN AUTO RENTAL TAX	21.00	-	5.90	-
01-000-3460	TOWNSHIP R&B TAX	3,753.00	3,000.00	-	-
FINES					
01-000-3511	COURT FINES	12,455.00	15,000.00	7,007.64	9,000.00
01-000-3512	ADJUDICATION FINES	182,081.00	200,000.00	236,760.21	210,000.00
01-000-3514	RED SPEED FINES	343,888.00	300,000.00	290,029.46	300,000.00
01-000-3520	PARKING FINES	86,774.00	82,500.00	60,901.37	65,000.00
01-000-3540	DAMAGE TO VILLAGE PROPERTY	500.00	-	1,720.00	-
01-000-3545	PET/IMPOUND FEE	50.00	-	-	-
01-000-3550	LIENS & JUDGEMENTS	1,320.00	1,200.00	1,717.98	1,500.00
01-000-3551	TOWING AGREEMENT	30,600.00	40,000.00	32,801.00	35,000.00
01-000-3552	COLLECTIONS	35,779.00	35,000.00	35,115.26	35,000.00
CHARGES FOR SERVICE					

VILLAGE OF RIVERFDDALE 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual -	
				Unaudited - April 24	FY25 Budget
01-000-3701	ZONING FEES	400.00	400.00	800.00	600.00
01-000-3702	BUILDING BOARD-UPS	3,369.00	2,000.00	7,582.78	5,500.00
01-000-3704	VACANT BUILDING REGISTRATION	9,400.00	12,000.00	11,275.00	12,000.00
01-000-3705	CERTIFICATE OF OCCUPANCY	22,220.00	20,000.00	21,499.99	20,000.00
01-000-3707	CERTIFICATE OF COMPLIANCE	87,700.00	70,000.00	63,225.00	70,000.00
01-000-3708	GRASS CUTTING - ADMIN FEE	13,732.00	15,000.00	140,036.30	20,000.00
01-000-3709	GRASS MOWING	44,858.00	50,000.00	75,141.44	60,000.00
01-000-3710	NSF CHECK CHARGE	1,168.00	5,000.00	1,690.00	1,600.00
01-000-3740	PHOTO COPY SALES	3,064.00	2,500.00	3,108.45	3,000.00
	OTHER REVENUE				
01-000-3816	INTEREST INCOME	15,445.00	15,000.00	23,346.48	20,000.00
01-000-3825	RENT MISCELLANEOUS	47,217.00	45,000.00	45,300.00	45,000.00
01-000-3830	ADMIN OH - ENTERPRISE FUNDS	600,000.00	510,000.00	510,000.00	510,000.00
01-000-3831	SPECIAL EVENT REVENUE	146.00	100.00	311.00	300.00
01-000-3859	REFUND OTHER	131,108.00	50,000.00	211,287.85	50,000.00
01-000-3871	SALE OF EQUIPMENT	39,920.00	5,000.00	97,700.00	5,000.00
01-000-3880	DONATIONS	1,563.00	5,000.00	5,950.00	5,000.00
01-000-3801	IHDA GRANT REVENUE	-	100,000.00	-	-
01-000-3802	MISCELLANEOUS GRANT REVENUE	400,348.00	250,000.00	579,560.03	250,000.00
01-000-3869	ARPA REVENUE	-	650,000.00	650,000.00	0.00
01-000-3890	MISCELLANEOUS	10,065.00	5,000.00	3,232.12	3,000.00
01-000-3895	ADVERTISING INCOME	-	2,500.00	-	-
01-000-3994	INTERFUND TRANSFER FROM BOND FUND	-	-	-	-
01-000-3997	INTERFUND TRANSFER FROM FINANCE CORP	1,190,122.00	1,715,000.00	1,111,692.14	1,600,000.00
	TOTAL REVENUE	\$ 14,912,057.00	\$ 16,226,400.00	\$ 15,581,565.97	\$ 15,631,200.00
	ADMINISTRATION				
	PERSONNEL				
01-110-4210	SALARIES - REGULAR	\$ 117,571.00	\$ 208,600.00	\$ 160,769.50	\$ 161,000.00
01-110-4220	SALARIES - PART TIME	-	-	-	-
01-110-4230	SALARIES - OVERTIME	-	1,000.00	-	100.00
01-110-4300	SALARIES - ELECTED	144,111.00	146,300.00	146,288.02	149,200.00
01-110-4510	HEALTH INSURANCE	1,648,034.00	1,900,000.00	2,069,281.95	2,100,000.00
01-110-4540	WORKMEN'S COMPENSATION	386,502.00	300,000.00	362,889.44	375,000.00
01-110-4760	PHYSICAL/MEDICAL EXAM	75.00	500.00	620.00	500.00
01-110-4780	PAYROLL FEES	29,496.00	27,500.00	29,594.28	29,500.00
	CONTRACT/SERVICE/DEV				
01-110-5120	MAINT SERVICE - EQUIPMENT	13,200.00	10,000.00	12,605.59	12,000.00
01-110-5156	MAYOR EXPENSES	3,769.00	1,000.00	-	1,000.00
01-110-5310	ACCOUNTING SERVICE	192,000.00	192,000.00	240,000.00	216,000.00
01-110-5315	AUDIT FEES	40,575.00	47,500.00	59,005.00	59,000.00
01-110-5320	ENGINEERING SERVICES	16,027.00	20,000.00	11,023.30	13,500.00
01-110-5330	LEGAL SERVICES	423,757.00	450,000.00	414,524.51	420,000.00
01-110-5370	COMPUTER SERVICES	117,805.00	100,000.00	114,997.87	115,000.00
01-110-5420	ADMINISTRATIVE EXPENSES	30.00	250.00	60.00	100.00
01-110-5430	SETTLEMENTS	-	15,000.00	60.00	100.00
01-110-5490	OTHER PROFESSIONAL SERVICES	158,126.00	75,000.00	227,421.52	45,000.00
01-110-5510	POSTAGE	2,057.00	500.00	814.68	2,000.00
01-110-5520	TELEPHONE	112,548.00	125,000.00	140,659.56	125,000.00
01-110-5530	PUBLISHING & PRINTING	13,337.00	15,000.00	10,519.85	12,000.00
01-110-5550	SOFTWARE	11,129.00	12,500.00	14,232.29	12,500.00

VILLAGE OF RIVERFDDALE 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual -	
				Unaudited - April 24	FY25 Budget
01-110-5610	DUES & SUBSCRIPTIONS	23,171.00	10,000.00	12,251.31	18,000.00
01-110-5620	TRAVEL & PER DIEM	994.00	500.00	904.80	1,000.00
01-110-5630	TRAINING/CONFERENCES	300.00	1,250.00	307.50	300.00
01-110-5930	RENTAL EQUIPMENT	10,627.00	10,000.00	10,404.17	10,500.00
01-110-5940	LIABILITY INSURANCE	473,566.00	450,000.00	823,730.79	850,000.00
	COMMODITIES				
01-110-6510	OFFICE SUPPLIES	17,029.00	12,000.00	18,119.19	17,000.00
	DEBT SERVICE				
01-110-7010	LEASE PAYMENTS	95,745.00	105,000.00	90,168.79	66,550.00
	OTHER EXPENDITURES/USES				
01-110-9130	COMMUNITY RELATIONS	17,437.00	15,000.00	23,335.09	17,500.00
01-110-9132	EMPLOYEE RELATIONS	4,491.00	2,500.00	2,665.19	2,500.00
01-110-9290	MISCELLANEOUS	39,879.00	40,000.00	40,228.20	40,000.00
TOTAL ADMINISTRATION		\$ 4,113,388.00	\$ 4,293,900.00	\$ 5,037,482.39	\$ 4,871,850.00
VILLAGE CLERK'S OFFICE					
	PERSONNEL				
01-115-4210	SALARIES - REGULAR	\$ 232,689.00	210,850.00	\$ 213,356.40	\$ 218,600.00
01-115-4230	SALARIES - OVERTIME	6,472.00	4,500.00	3,745.32	4,500.00
	CONTRACT/SERVICE/DEV				
01-115-5490	OTHER PROFESSIONAL SERVICES	45,948.00	50,000.00	\$ 5,910.02	6,000.00
01-115-5510	POSTAGE	33.00	-	32.98	50.00
01-115-5530	PUBLISHING & PRINTING	8,391.00	10,000.00	8,204.67	8,500.00
01-115-5550	DOCUMENT ARCHIVAL	6,691.00	5,000.00	7,232.52	7,000.00
01-115-5610	DUES & SUBSCRIPTIONS	1,465.00	1,500.00	1,460.00	1,500.00
01-115-5630	TRAINING/CONFERENCES	-	250.00	-	-
	COMMODITIES				
01-115-6510	SUPPLIES	55.00	-	414.89	500.00
	OTHER EXPENDITURES/USES				
01-115-9290	MISCELLANEOUS	100.00	250.00	212.55	200.00
TOTAL VILLAGE CLERK'S OFFICE		\$ 301,844.00	\$ 282,350.00	\$ 240,569.35	\$ 246,850.00
PUBLIC WORKS					
	PERSONNEL				
01-120-4210	SALARIES - REGULAR	\$ 175,884.00	\$ 203,600.00	\$ 215,513.40	\$ 171,000.00
01-120-4230	SALARIES - OVERTIME	25,639.00	25,000.00	25,726.26	25,000.00
01-120-4710	CLOTHING ALLOWANCE	588.00	1,250.00	539.01	600.00
01-120-4760	PHYSICAL/MEDICAL EXAM	424.00	500.00	303.00	500.00
	CONTRACT/SERVICE/DEVELOP				
01-120-5110	MAINT SERVICE - BUILDING	43,708.00	40,000.00	38,037.53	40,000.00
01-120-5120	MAINTENANCE - EQUIPMENT	31,114.00	20,000.00	4,377.60	5,000.00
01-120-5130	MAINTENANCE - VEHICLES	15,707.00	10,000.00	32,352.78	25,000.00
01-120-5140	MAINT SERVICE - STREETS	38,627.00	10,000.00	16,351.99	15,000.00
01-120-5390	ANIMAL CONTROL	11,628.00	15,000.00	14,892.00	15,000.00
01-120-5490	OTHER PROFESSIONAL SERVICES	426,608.00	200,000.00	448,333.52	250,000.00

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual -	
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01-120-5610	DUES & PUBLICATIONS	185.00	250.00	736.00	450.00
01-120-5712	UTILITIES - NATURAL GAS	5,482.00	3,500.00	4,522.39	4,500.00
	COMMODITIES				
01-120-6110	MAINT SUPPLIES - BLDG	637.00	3,000.00	4,045.99	4,000.00
01-120-6120	MAINT SUPPLIES - EQUIPMENT	5,221.00	5,000.00	4,504.02	5,000.00
01-120-6130	MAINT SUPPLIES - VEHICLE	18,369.00	20,000.00	19,407.40	20,000.00
01-120-6140	MAINT SUPPLIES - STREETS	39,860.00	25,000.00	5,847.02	6,000.00
01-120-6160	MAINT SUPPLIES - SNOW REMOVAL	428.00	500.00	-	-
01-120-6190	MAINT SUPPLIES - ST LIGHT	28,448.00	40,000.00	258.85	-
01-120-6510?	OFFICE SUPPLIES	492.00	-	122.93	200.00
01-120-6520	OPERATING SUPPLIES	15,177.00	12,500.00	18,076.72	16,000.00
01-120-6550	VEHICLE FUEL/OIL	58,469.00	60,000.00	55,408.83	60,000.00
	OTHER EXPENDITURES/USES				
01-120-9450	GRANT EXPENDITURES	-	100,000.00	-	-
01-120-9290	MISCELLANEOUS	65.00	250.00	-	100.00
TOTAL PUBLIC WORKS		\$ 942,760.00	\$ 795,350.00	\$ 909,357.24	\$ 663,350.00
LOCAL ADJUDICATION					
	PERSONNEL				
01-150-4210	SALARIES - REGULAR	\$ 46,278.00	42,200.00	\$ 42,671.29	43,700.00
01-150-4230	SALARIES - OVERTIME	1,294.00	1,000.00	749.07	1,000.00
	CONTRACT/SERVICE/DEVELOP				
01-150-5120	MAINT SERVICE - EQUIPMENT	18,750.00	2,100.00	42,925.00	43,200.00
01-150-5330	LEGAL SERVICES	13,665.00	15,000.00	15,858.00	15,000.00
01-150-5420	ADJUDICATION EXPENSES	34,188.00	45,000.00	16,093.62	30,000.00
01-150-5490	OTHER PROFESSIONAL SERVICES		-	-	-
	COMMODITIES				
01-150-6520	OPERATING SUPPLIES	-	-	-	-
TOTAL ADJUDICATION		\$ 114,175.00	\$ 105,300.00	\$ 118,296.98	\$ 132,900.00
POLICE					
	PERSONNEL				
01-210-4210	SALARIES - REGULAR	\$ 2,374,320.00	\$ 3,120,550.00	\$ 2,960,575.68	\$ 2,794,500.00
01-210-4220	SALARIES - PART TIME	55,054.00	55,000.00	48,753.79	50,000.00
01-210-4230	SALARIES - OVERTIME	704,951.00	600,000.00	703,394.04	700,000.00
01-210-4710	CLOTHING ALLOWANCE	32,621.00	25,000.00	35,918.09	32,000.00
01-210-4250	COPS GRANTS	431,557.00	200,000.00	703,394.04	200,000.00
01-210-4760	PHYSICAL/MEDICAL EXAM	19,489.00	15,000.00	5,810.00	11,200.00
	CONTRACT/SERVICE/DEVELOP				
01-210-5120	MAINT SERVICE - EQUIPMENT	2,125.00	500.00	13,584.49	8,000.00
01-210-5130	MAINT SERVICE - VEHICLE	43,935.00	30,000.00	85,234.11	35,000.00
01-210-5490	OTHER PROFESSIONAL SERVICES	680,418.00	600,000.00	896,392.43	800,000.00
01-210-5510	POSTAGE	208.00	100.00	-	100.00
01-210-5530	PUBLISHING & PRINTING	10,718.00	6,500.00	2,285.26	5,000.00
01-210-5560	RADIO	990.00	3,000.00	18,562.96	18,500.00
01-210-5610	DUES & PUBLICATIONS	6,939.00	2,500.00	11,119.00	9,000.00

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

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01-210-5620	TRAVEL & PER DIEM	1,605.00	1,000.00	-	1,000.00
01-210-5630	TRAINING/CONFERENCES	13,284.00	20,000.00	26,556.96	20,000.00
01-210-5645	RED SPEED EXPENSES	363,195.00	250,000.00	230,000.00	250,000.00
	COMMODITIES				
01-210-6130	MAINT SERVICE - VEHICLES	31,827.00	20,000.00	26,481.36	25,000.00
01-210-6510	OFFICE SUPPLIES	893.00	500.00	967.90	900.00
01-210-6520	OPERATING SUPPLIES	32,867.00	15,000.00	34,718.71	30,000.00
01-210-6550	VEHICLE FUEL/OIL	98,035.00	105,000.00	94,731.26	105,000.00
	OTHER EXPENDITURES/USES				
01-210-9130	COMMUNITY RELATIONS	887.00	1,000.00	2,232.10	1,000.00
01-210-9140	SPECIAL INVESTIGATIONS	7,568.00	4,000.00	5,424.83	5,000.00
01-210-9290	MISCELLANEOUS EXPENSES	2,022.00	1,000.00	3,854.61	2,000.00
01-210-9292	JAIL EXPENSES	4,748.00	4,000.00	3,235.03	3,000.00
01-210-9401	POLICE PENSION CONTRIBUTION	763,667.00	990,000.00	769,456.17	1,008,000.00
01-210-9XXX	COVID RELIEF FUND EXPDS	-	-		
TOTAL POLICE		\$ 5,716,790.00	\$ 6,069,650.00	\$ 6,717,401.53	\$ 6,114,200.00
	FIRE				
	PERSONNEL				
01-220-4210	SALARIES - REGULAR	\$ 907,449.00	\$ 1,075,000.00	\$ 1,205,541.49	\$ 1,237,600.00
01-220-4230	SALARIES - OVERTIME	393,890.00	160,000.00	411,729.53	185,600.00
01-220-4710	CLOTHING ALLOWANCE	17,097.00	9,000.00	12,137.24	14,000.00
01-220-4760	PHYSICAL/MEDICAL EXAMINATIONS	5,694.00	10,000.00	8,972.00	9,000.00
	CONTRACT/SERVICE/DEVELOP				
01-220-5110	MAINT. SERVICE - BUILDING	19,398.00	10,000.00	28,383.85	24,000.00
01-220-5120	MAINT SERVICE - EQUIPMENT	17,762.00	8,000.00	30,043.26	24,000.00
01-220-5130	MAINT SERVICE - VEHICLES	51,459.00	60,000.00	111,605.78	90,000.00
01-220-5370	COMPUTER SERVICES	120.00	-	-	
01-220-5490	OTHER PROFESSIONAL SERVICES	22,295.00	20,000.00	27,775.97	25,000.00
01-220-5510	POSTAGE	117.00	100.00	-	100.00
01-220-5530	PUBLISHING & PRINTING	298.00	500.00	1,468.96	1,000.00
01-220-5560	RADIO	19,039.00	10,000.00	3,393.76	4,000.00
01-220-5610	DUES & PUBLICATIONS	19,719.00	20,000.00	13,656.80	14,000.00
01-220-5620	TRAVEL & PER DEIM	20.00	250.00	-	-
01-220-5630	TRAINING/CONFERENCES	1,950.00	2,000.00	7,237.48	5,000.00
01-220-5640	TUITION REIMBURSEMENT	-	-	-	
01-220-5840	AMBULANCE SERVICE	111,437.00	125,000.00	119,340.00	121,150.00
	COMMODITIES				
01-220-6120	MAINTENANCE SUPPLIES - EQUIPMENT	2,000.00	2,500.00	3,969.75	3,000.00
01-220-6130	MAINTENANCE SUPPLIES - VEHICLES	442.00	2,500.00	10,098.34	6,000.00
01-220-6510	OFFICE SUPPLIES	1,480.00	1,500.00	2,522.80	2,000.00
01-220-6520	OPERATING SUPPLIES	9,917.00	6,000.00	8,844.13	8,500.00
01-220-6530	FEMA GRANT MATCH			34,839.00	40,000.00
01-220-6550	VEHICLE FUEL/OIL	20,440.00	22,500.00	19,916.92	20,000.00
	CAPITAL OUTLAYS				
01-220-8300	EQUIPMENT	31,122.00	25,000.00	308.50	-
	OTHER EXPENDITURES/USES				

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	FY24 YTD Actual -			
		Audited FY23	FY24 Budget	Unaudited - April 24	FY25 Budget
01-220-9130	COMMUNITY RELATIONS	1,253.00	1,000.00	78.78	300.00
01-220-9290	MISCELLANEOUS	777.00	700.00	572.91	600.00
01-220-9401	FIRE PENSION CONTRIBUTION	456,235.00	585,000.00	454,103.93	655,200.00
01-220-9XXX	FIRE GRANT EXPDS	-	-		
TOTAL FIRE		\$ 2,111,410.00	\$ 2,156,550.00	\$ 2,516,541.18	\$ 2,490,050.00
INSPECTION SERVICES					
PERSONNEL					
01-225-4210	SALARIES - REGULAR	\$ 281,232.00	\$ 270,000.00	298,164.04	\$ 282,400.00
01-225-4220	SALARIES - PART TIME	-	-	-	
01-225-4710	CLOTHING ALLOWANCE	4,170.00	17,500.00	1,273.41	3,000.00
01-225-4760	PHYSICALS/MEDICAL EXAMS	50.00	100.00	-	450.00
CONTRACT/SERVICE/DEV					
01-225-5120	MAINT SERVICE EQUIPMENT	100.00	500.00	682.80	500.00
01-225-5130	MAINT SERVICE - VEHICLE	18,947.00	10,000.00	27,767.13	10,000.00
01-225-5490	OTHER PROFESSIONAL SERVICES	239,626.00	230,000.00	227,585.35	230,000.00
01-225-5530	PUBLISHING & PRINTING	1,114.00	2,500.00	1,761.00	1,500.00
01-225-5610	DUES & PUBLICATIONS	-	-	355.00	400.00
01-225-5620	TRAVEL & PER DIEM	-	-	-	
01-225-5630	TRAINING/CONFERENCES	3,730.00	3,000.00	703.00	1,000.00
01-225-5950	DEMOLITIONS & BOARD UPS	28,524.00	10,000.00	38,262.50	30,000.00
COMMODITIES					
01-225-6510	OFFICE SUPPLIES	1,295.00	-	663.16	900.00
01-225-6520	OPERATING SUPPLIES	3,249.00	3,000.00	1,710.85	2,500.00
01-225-6550	VEHICLE FUEL/OIL	9,281.00	10,000.00	8,937.08	9,000.00
01-225-8300	EQUIPMENT	1,578.00	-	-	-
CAPITAL OUTLAYS					
01-225-8300	EQUIPMENT	-	-	-	-
OTHER EXPENDITURES/USES					
01-225-9130	COMMUNITY RELATIONS	-	500.00	-	100.00
01-225-9290	MISCELLANEOUS	77.00	1,500.00	-	100.00
TOTAL INSPECTION SERVICES		\$ 592,973.00	\$ 558,600.00	\$ 607,865.32	\$ 571,850.00
01-000-9990	INTERFUND TRANSFER TO BOND FUND	\$ 400,000.00	\$ 650,000.00		
01-000-9990	INTERFUND TRANSFER TO SS & IMRF FUND	\$ 150,000.00	\$ 150,000.00	\$ -	\$ 50,000.00
01-000-9990	INTERFUND TRANSFER TO CAPITAL FUND		\$ -		\$ 420,000.00
TOTAL CORPORATE EXPENSES		\$ 14,443,340.00	\$ 15,061,700.00	\$ 16,147,513.99	\$ 15,561,050.00
NET CORPORATE		\$ 468,717.00	\$ 1,164,700.00	\$ (565,948.02)	\$ 70,150.00

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual - Unaudited - April 24	FY25 Budget
MOTOR FUEL TAX FUND					
REVENUE					
15-000-3430	MFT STATE ALLOTMENT	\$ 474,325.00	\$ 500,000.00	\$ 467,850.65	\$ 500,000.00
15-000-3816	INTEREST INCOME	14,357.00	10,000.00	18,882.46	10,000.00
TOTAL REVENUE		\$ 488,682.00	\$ 510,000.00	\$ 486,733.11	\$ 510,000.00
EXPENSES					
PERSONNEL EXPENSES					
15-710-4210	SALARIES - REGULAR	\$ -	\$ -	\$ -	\$ 192,000.00
15-710-4230	SALARIES - OVERTIME				4,800.00
15-710-4610	SOCIAL SECURITY				15,000.00
15-710-4620	IMRF				6,000.00
15-710-5120	MAINTENANCE - EQUIPMENT				20,000.00
15-710-5140	MAINT SERVICE - STREETS/SIDEWALKS/ALLEYS				32,200.00
15-710-5145	RESURFACE SERVICE - STREETS/SIDEWALKS/ALLEYS				200,000.00
15-710-5320	ENGINEER FEES	15,715.00	25,000.00	52,721.00	35,000.00
15-710-5711	UTILITIES - ELECTRICITY	102,007.00	150,000.00	151,561.15	150,000.00
15-710-6140	MAINT SUPPLIES - STREETS RESURFACING				20,000.00
15-710-6160	MAINT SUPPLIES - SNOW REMOVAL	42,823.00	50,000.00	30,259.61	30,000.00
15-710-6190	MAINT SUPPLIES- STREET LIGHTS/SG				5,000.00
15-710-6200	RESURFACING SUPPLIES				25,000.00
15-710-8600	STREETS/SIDEWALKS/ALLEYS PROJETS	56,000.00	200,000.00	264,607.35	-
15-710-9990	INTERFUND TRANSFER	125,760.00	-	-	-
TOTAL MOTOR FUEL EXPENSES		\$ 342,305.00	\$ 425,000.00	\$ 499,149.11	\$ 735,000.00
NET MOTOR FUEL TAX		\$ 146,377.00	\$ 85,000.00	\$ (12,416.00)	\$ (225,000.00)
MFT- REBUILD ILLINOIS FUND					
REVENUE					
27-000-3430	REBUILD ILLINOIS	\$ 148,822.00	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 148,822.00	\$ -	\$ -	\$ -
EXPENSES					
27-710-8600	BONDABLE PROJECTS	\$ 54,470.00	\$ 755,000.00	\$ 642,582.34	\$ 117,000.00
TOTAL MFT REBUILD ILLINOIS EXPENSES		\$ 54,470.00	\$ 755,000.00	\$ 642,582.34	\$ 117,000.00
NET MFT REBUILD ILLINOIS		\$ 94,352.00	\$ (755,000.00)	\$ (642,582.34)	\$ (117,000.00)
IMRF/SS/SUTA FUND					
REVENUE					
19-000-3111	PROPERTY TAX LEVY - IMRF	\$ 56,485.00	\$ 70,875.00	\$ 63,304.12	\$ 13,200.00
19-000-3112	PROPERTY TAX LEVY - SS	147,300.00	163,125.00	163,304.11	151,000.00
19-000-3990	INTERFUND TRANSFER - GENERAL	150,000.00	150,000.00		50,000.00
TOTAL REVENUE		\$ 353,785.00	\$ 384,000.00	\$ 226,608.23	\$ 214,200.00
EXPENSES					

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

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19-140-4530	SUTA	\$ -	\$ 5,000.00	\$ 2,955.37	\$ 5,000.00
19-140-4610	SOCIAL SECURITY	83,420.00	86,150.00	\$ 88,199.18	77,500.00
19-140-4620	IMRF	42,609.00	15,000.00	\$ 44,127.91	39,400.00
19-140-4630	MEDICARE	87,016.00	80,000.00	\$ 98,885.70	73,300.00
19-140-9990	INTERFUND TRANSFER	-	-	-	-
TOTAL IMRF/SS/SUTA EXPENSES		\$ 213,045.00	\$ 186,150.00	\$ 234,168.16	\$ 195,200.00
NET IMRF/SS/SUTA		\$ 140,740.00	\$ 197,850.00	\$ (7,559.93)	\$ 19,000.00
CAPITAL FUND					
REVENUE					
33-000-3816	INTEREST INCOME	\$ 1.00	\$ -	\$ (0.70)	
33-000-3869	ARPA REVENUE	452,167.00	650,000.00	-	
33-000-3990	INTERFUND TRANSFER - GENERAL				420,000.00
TOTAL REVENUE		\$ 452,168.00	\$ 650,000.00	\$ (0.70)	\$ 420,000.00
EXPENSES					
33-140-8010	PROJECT EXPENSES PRINCIPAL	\$ 158,723.00	\$ 171,675.00	\$ 207,079.27	\$ 209,000.00
33-140-8011	PROJECT EXPENSES INTEREST	18,526.00	15,625.00	27,937.63	40,250.00
33-620-5320	ENGINEERING SERVICES	16,880.00	10,000.00	10,879.50	10,000.00
33-620-8010	PROJECT EXPENDITURES	613,616.00	650,000.00	148,757.02	160,000.00
TOTAL CAPITAL EXPENSES		\$ 807,745.00	\$ 847,300.00	\$ 394,653.42	\$ 419,250.00
NET CAPITAL		\$ (355,577.00)	\$ (197,300.00)	\$ (394,654.12)	\$ 750.00
TIF #1 FUND					
REVENUE					
35-000-3816	INTEREST INCOME	\$ -	\$ -	\$ 0.20	\$ -
TOTAL REVENUE		\$ -	\$ -	\$ 0.20	\$ -
EXPENSES					
35-620-5330	LEGAL SERVICES	8,138.00	5,000.00	-	
35-620-5950	DEMOLITIONS		-	0.20	
35-620-8010	PROJECT EXPENDITURES	-	50,000.00	-	
TOTAL TIF #1 EXPENSES		\$ 8,138.00	\$ 55,000.00	\$ 0.20	\$ -
NET TIF #1		\$ (8,138.00)	\$ (55,000.00)	\$ -	\$ -
TIF #2 FUND					
REVENUE					
36-000-3816	INTEREST INCOME	1.00	-	0.10	-
36-000-3990	INTERFUND TRANSFER	26,438.00	-	-	-
TOTAL REVENUE		\$ 26,439.00	\$ -	\$ 0.10	\$ -
EXPENSES					

VILLAGE OF RIVERFDDALE 2024/2025 BUDGET

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36-620-5330	LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -
36-620-8010	PROJECT EXPENDITURES	-	-	-	-
TOTAL TIF #2 EXPENSES		\$ -	\$ -	\$ -	\$ -
NET TIF #2		\$ 26,439.00	\$ -	\$ 0.10	\$ -
TIF #3 FUND					
REVENUE					
37-000-3111	PROPERTY TAX	\$ 209,348.00	\$ -	\$ -	\$ -
37-000-3816	INTEREST INCOME	616.00	-	90.00	-
TOTAL REVENUE		\$ 209,964.00	\$ -	\$ 90.00	\$ -
EXPENSES					
37-620-5315	AUDIT FEES	\$ -	\$ -	\$ -	\$ -
37-620-5330	LEGAL SERVICES	1,619.00	5,000.00		
37-620-8010	PROJECT EXPENDITURES	-	500,000.00		
37-620-9990	INTERFUND TRANSFER	26,438.00	5,000.00		
TOTAL TIF #3 EXPENSES		\$ 28,057.00	\$ 510,000.00	\$ -	\$ -
NET TIF #3		\$ 181,907.00	\$ (510,000.00)	\$ 90.00	\$ -
CDBG FUND					
REVENUE					
39-000-3064	ALLEY RECONSTRUCTION 10-037	\$ -	\$ 250,000.00		
39-000-3072	15 CDBG GRANT RV- ALLEY RESURF	-	-	-	-
TOTAL REVENUE		\$ -	\$ 250,000.00	\$ -	\$ -
EXPENSES					
39-600-7032	ALLEY RECONSTRUCTION 10-037	\$ -	\$ 250,000.00	\$ 351,102.89	
39-600-7072	15 CDBG ALLEY RESURFACING	-	-	-	-
TOTAL CDBG EXPENSES		\$ -	\$ 250,000.00	\$ 351,102.89	\$ -
NET CDBG		\$ -	\$ -	\$ (351,102.89)	\$ -
TIF #4 FUND					
REVENUE					
41-000-3816	INTEREST INCOME	\$ -	\$ -	\$ 0.24	\$ -
41-000-3990	INTERFUND TRANSFER	-	5,000.00	-	-
TOTAL REVENUE		\$ -	\$ 5,000.00	\$ 0.24	\$ -
EXPENSES					
41-620-5315	AUDIT FEES	\$ -	\$ -	\$ -	\$ -
41-620-5330	LEGAL SERVICES	131.00	5,000.00	-	-

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	FY24 YTD Actual -			
		Audited FY23	FY24 Budget	Unaudited - April 24	FY25 Budget
TOTAL TIF #4 EXPENSES		\$ 131.00	\$ 5,000.00	\$ -	\$ -
NET TIF #4		\$ (131.00)	\$ -	\$ 0.24	\$ -
TIF #5 FUND					
REVENUE					
42-000-3816	INTEREST INCOME	\$ -	\$ -	\$ 0.10	\$ -
TOTAL REVENUE		\$ -	\$ -	\$ 0.10	\$ -
EXPENSES					
42-620-5330	LEGAL SERVICES	\$ -	\$ 500.00	\$ -	
42-620-8010	PROJECT EXPENDITURES	-	25,000.00	-	
TOTAL TIF #5 EXPENSES		\$ -	\$ 25,500.00	\$ -	\$ -
NET TIF #5		\$ -	\$ (25,500.00)	\$ 0.10	\$ -
DEBT SERVICE FUND					
REVENUE					
43-801-3990	INTERFUND TRANSFER - MFT	\$ 125,760.00	\$ -		
43-802-3990	INTERFUND TRANSFER - WATER	5,120.00	-		
43-803-3111	PROPERTY TAX - 2004A	263,787.00	244,000.00	283,010.70	
43-805-3111	PROPERTY TAX - 2007 GO	181,072.00	168,000.00	194,164.31	190,000.00
43-810-3111	PROPERTY TAX - 2011 GO	926,561.00	651,800.00	1,026,614.94	986,000.00
43-810-3816	INTEREST INCOME	6,711.00	3,500.00	23,730.12	17,500.00
43-000-3990	INTERFUND TRANSFER	400,000.00	650,000.00		375,000.00
TOTAL REVENUE		\$ 1,909,011.00	\$ 1,717,300.00	\$ 1,527,520.07	\$ 1,568,500.00
EXPENSES					
43-801-7100	PRINCIPAL MFT 2003B	\$ 120,000.00	\$ -	\$ -	
43-801-7200	INTEREST MFT 2003B	5,760.00	-	-	
43-801-7300	FISCAL AGENT FEE MFT 2003B	269.00	-	-	
43-802-7100	PRINCIPAL WATER 2003E	-	-	-	
43-802-7200	INTEREST WATER 2003E	5,120.00	-	-	
43-802-7300	FISCAL AGENT FEE WATER 2003E	35.00	-	-	
43-803-7100	PRINCIPAL 2004A GO	295,000.00	310,000.00	310,000.00	
43-803-7200	INTEREST 2004A GO	29,343.00	15,036.00	15,035.00	
43-803-7300	FISCAL AGENT FEE 2004A GO	424.00	425.00	285.08	
43-805-7100	PRINCIPAL 2007 GO	140,000.00	155,000.00	155,000.00	170,000.00
43-805-7200	INTEREST 2007 GO	82,268.00	68,796.00	68,797.30	53,884.00
43-805-7300	FISCAL AGENT FEE 2007 GO	350.00	350.00	351.75	350.00
43-810-7100	PRINCIPAL 2011 GO	295,000.00	320,000.00	320,000.00	350,000.00
43-810-7200	INTEREST 2011 GO	861,800.00	837,200.00	837,200.00	810,400.00
43-810-7300	FISCAL AGENT FEE 2011 GO	2,000.00	2,350.00	2,000.00	2,000.00
TOTAL DEBT SERVICE EXPENSES		\$ 1,837,369.00	\$ 1,709,157.00	\$ 1,708,669.13	\$ 1,386,634.00
NET DEBT SERVICE		\$ 71,642.00	\$ 8,143.00	\$ (181,149.06)	\$ 181,866.00

VILLAGE OF RIVERFDDALE 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual - Unaudited - April 24	FY25 Budget
WATER FUND					
REVENUE					
51-000-3610	WATER SALES	\$ 2,192,959.00	\$ 2,600,000.00	\$ 2,569,513.20	\$ 2,800,000.00
51-000-3660	WATER ON/OFF CHARGE	6,500.00	7,500.00	36,050.80	35,000.00
51-000-3760	PENALTIES & DELINQUENT	706,982.00	675,000.00	666,867.68	675,000.00
51-000-3890	MISCELLANEOUS	12,994.00	3,000.00	4,625.00	4,500.00
TOTAL REVENUE		\$ 2,919,435.00	\$ 3,285,500.00	\$ 3,277,056.68	\$ 3,514,500.00
EXPENSES					
PERSONNEL EXPENSES					
51-420-4210	SALARIES - REGULAR	\$ 298,491.00	\$ 321,850.00	\$ 336,774.82	\$ 287,000.00
51-420-4230	SALARIES - OVERTIME	32,501.00	25,000.00	31,512.11	25,000.00
51-420-4610	SOCIAL SECURITY	33,257.00	26,500.00	31,959.26	22,000.00
51-420-4620	IMRF	10,026.00	4,000.00	10,383.06	9,000.00
CONTRACT/SERVICE/DEVELOP					
51-420-5110	MAINT. SERVICE - BUILDING	11,075.00	10,000.00	17,403.64	10,000.00
51-420-5120	MAINT. SERVICE - EQUIPMENT	-	5,000.00	-	5,000.00
51-420-5320	ENGINEERING SERVICES	1,037.00	5,000.00	1,364.00	5,000.00
51-420-5420	LABORATORY SERVICE	2,618.00	7,000.00	10,581.50	7,000.00
51-420-5490	OTHER PROFESSIONAL SERVICES	368,346.00	250,000.00	282,053.54	325,000.00
51-420-5510	POSTAGE	9,000.00	9,000.00	14,047.68	14,000.00
51-420-5530	PUBLISHING & PRINTING	-	-	1,630.00	2,000.00
51-420-5711	UTILITIES - ELECTRICITY	88,728.00	100,000.00	102,312.00	100,000.00
51-420-5712	UTILITIES - NATURAL GAS	6,895.00	7,500.00	5,753.04	7,500.00
51-420-5750	WATER PURCHASES	3,370,759.00	3,100,000.00	3,108,125.32	3,294,612.84
COMMODITIES					
51-420-6150	MAINT SUPPLIES - UTILITY	7,212.00	10,000.00	13,484.01	15,000.00
51-420-6520	OPERATING SUPPLIES	-	-	18,506.42	18,500.00
51-420-7300	AMORTIZATION	-	-	-	-
51-420-8300	EQUIPMENT	13,273.00	-	-	-
OTHER EXPENDITURES/USES					
51-420-9100	ADMIN OVERHEAD EXPENSE	300,000.00	255,000.00	255,000.00	255,000.00
51-420-9510	DEPRECIATION	204,975.00	-	-	-
51-420-9600	NET PENSION EXPENSE- IMRF	24,913.00	-	-	-
51-420-9990	INTERFUND TRANSFER	5,120.00	-	-	-
TOTAL WATER EXPENSES		\$ 4,788,226.00	\$ 4,135,850.00	\$ 4,240,890.40	\$ 4,401,612.84
NET WATER		\$ (1,868,791.00)	\$ (850,350.00)	\$ (963,833.72)	\$ (887,112.84)
SEWER FUND					
REVENUE					
52-000-3409	GRANT REVENUE	\$ -	\$ -	\$ -	\$ -
52-000-3620	SEWER FEES	818,441.00	830,000.00	806,942.42	830,000.00
52-000-3621	SEWER CAPITAL IMPROVEMENT FEES	78,465.00	80,000.00	77,791.01	80,000.00

VILLAGE OF RIVERFDDALE 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual -	
				Unaudited - April 24	FY25 Budget
52-000-3760	PENALTY & DELINQUENT	74,155.00	85,000.00	69,285.20	85,000.00
TOTAL REVENUE		\$ 971,061.00	\$ 995,000.00	\$ 954,018.63	\$ 995,000.00
EXPENSES					
PERSONNEL EXPENSES					
52-430-4210	SALARIES - REGULAR	\$ 298,491.00	\$ 321,850.00	\$ 347,774.82	\$ 287,000.00
52-430-4230	SALARIES - OVERTIME	32,501.00	25,000.00	31,512.11	25,000.00
52-430-4610	SOCIAL SECURITY	33,257.00	26,500.00	31,959.26	22,000.00
52-430-4620	IMRF	10,026.00	4,000.00	10,383.06	9,000.00
CONTRACT/SERVICE/DEVELOP					
52-430-5320	ENGINEERING SERVICES	2,923.00	5,000.00	520.00	2,000.00
52-430-5490	OTHER PROFESSIONAL SERVICES	88,346.00	75,000.00	88,288.79	88,000.00
52-430-5711	UTILITIES - ELECTRICITY	2,350.00	2,500.00	3,361.10	3,000.00
52-430-5712	UTILITIES - NATURAL GAS	596.00	550.00	529.34	550.00
COMMODITIES					
52-430-6120	MAINTENANCE SUPPLIES - EQUIPMENT	-	500.00		
52-430-6130	MAINTENANCE SUPPLIES - VEHICLE	-	500.00		
52-430-6150	MAINT SUPPLIES - UTILITY	-	500.00		
52-430-6520	OPERATING SUPPLIES	1.00	500.00		
OTHER EXPENDITURES/USES					
52-430-9100	ADMIN OVERHEAD EXPENSE	300,000.00	255,000.00	255,000.00	255,000.00
52-430-9510	DEPRECIATION	334,064.00	-		
52-430-9600	NET PENSION EXPENSE - IMRF	24,913.00	-		
TOTAL SEWER EXPENSES		\$ 1,127,468.00	\$ 717,400.00	\$ 769,328.48	\$ 691,550.00
NET SEWER		\$ (156,407.00)	\$ 277,600.00	\$ 184,690.15	\$ 303,450.00
PARKING LOTS FUND					
REVENUE					
56-000-3731	PARKING LOT #1 FEES	\$ 39,630.00	\$ 35,000.00	\$ 37,090.89	\$ 35,000.00
56-000-3732	PARKING LOT #2 FEES	-	5,000.00		-
56-000-3733	PARKING TOKENS SOLD	3,863.00	-	1,468.50	-
TOTAL REVENUE		\$ 43,493.00	\$ 40,000.00	\$ 38,559.39	\$ 35,000.00
EXPENSES					
CONTRACT/SERVICE/DEVELOP					
56-480-9510	DEPRECIATION	\$ -	\$ -	\$ -	\$ -
TOTAL PARKING LOTS EXPENSES		\$ -	\$ -	\$ -	\$ -
NET PARKING LOTS		\$ 43,493.00	\$ 40,000.00	\$ 38,559.39	\$ 35,000.00
SANITATION FUND					
REVENUE					
57-000-3530	PENALTY/SPEC P/U	\$ 111,480.00	\$ 120,000.00	\$ 116,188.33	\$ 120,000.00
57-000-3680	REFUSE DISPOSAL FEES	961,445.00	1,000,000.00	974,490.34	1,000,000.00

VILLAGE OF RIVERF Dale 2024/2025 BUDGET

G/L Number	Title	Audited FY23	FY24 Budget	FY24 YTD Actual - Unaudited - April 24	FY25 Budget
	TOTAL REVENUE	\$ 1,072,925.00	\$ 1,120,000.00	\$ 1,090,678.67	\$ 1,120,000.00
	EXPENSES				
57-440-5730	CONTRACT/SERVICE/DEVELOP GARBAGE DISPOSAL	\$ 1,111,436.00	\$ 1,120,000.00	\$ 1,156,545.55	\$ 1,120,000.00
	TOTAL SANITATION EXPENSES	\$ 1,111,436.00	\$ 1,120,000.00	\$ 1,156,545.55	\$ 1,120,000.00
	NET SANITATION	\$ (38,511.00)	\$ -	\$ (65,866.88)	\$ -
	RIVERDALE FINANCE CORPORATION				
	REVENUE				
99-000-3816	INTEREST INCOME	\$ 36,440.00	\$ 25,000.00	\$ 63,322.42	\$ 60,000.00
99-000-3410	STATE INCOME TAX	1,661,794.00	1,825,000.00	1,745,689.10	1,800,000.00
	TOTAL REVENUE	\$ 1,698,234.00	\$ 1,850,000.00	\$ 1,809,011.52	\$ 1,860,000.00
	EXPENSES				
99-100-5455	FISCAL AGENT FEE	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
99-100-7100	PRINCIPAL PAYMENT	-	110,000.00	110,000.00	115,000.00
99-100-7200	INTEREST PAYMENT	556,444.00	552,388.00	552,387.51	544,091.00
99-100-9998	TRANSFER OUT - DEBT SERVICE	-	-	-	375,000.00
99-100-9999	TRANSFER OUT - GENERAL FUND	1,190,122.00	1,715,000.00	1,111,692.14	1,600,000.00
	TOTAL FINANCE CORP. EXPENSES	\$ 1,750,066.00	\$ 2,380,888.00	\$ 1,777,579.65	\$ 2,637,591.00
	NET FINANCE CORPORATION	\$ (51,832.00)	\$ (530,888.00)	\$ 31,431.87	\$ (777,591.00)

\$ 27,033,200.00	Revenues	\$ 25,868,400.00
\$ 28,183,945.00	Expenditures	\$ 27,264,887.84
\$ (1,150,745.00)	(Under)/Over	\$ (1,396,487.84)

